



Muthoot Securities

MARKET MANTHRA

09-APRIL-2021

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	14,873.8	14,819.1	0.37
NIFTY SMALLCAP 50	4231.4	4201.5	0.71
NIFTY MIDCAP 50	6,941.8	6,908.6	0.48
NIFTY SMALLCAP 250	7225.2	7149.35	1.06
NIFTY BANK	32,782.9	32,991.2	-0.63
NIFTY NEXT 50	35321.15	35057.25	0.75
NIFTY METAL	4,495.0	4,325.5	3.92
INDIA VIX	20.31	20.25	0.32

Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The domestic equity benchmarks ended with minor gains on Thursday, rising for the third straight session. Metal stocks surged while banks and financials corrected. The Nifty closed below the 14,900 mark. The barometer index, the S&P BSE Sensex, gained 84.45 points or 0.17% to 49,746.21. The Nifty 50 index rallied 54.75 points or 0.37% to 14,873.80. The Sensex rose 1.19% and the Nifty climbed 1.61% in three consecutive sessions. The broader market outperformed the benchmarks on Thursday. The BSE Mid-Cap index rose 0.60% and the BSE Small-Cap index added 0.73%.

Global Market

The S&P 500 closed at a record high on Thursday, as U.S. Treasury yields fell following softer-than-anticipated labor market data, boosting technology and other growth stocks. The Dow Jones Industrial Average rose 57.31 points, S&P 500 gained 17.22 points to 4,097.17 and the Nasdaq Composite added 140.47 points, or 1.03%, to 13,829.31. Asian equities are set for a choppy trading session on Friday after technology stocks lifted the S&P 500 to a new record even as investors weighed an unexpected rise in the number of Americans filing new claims for unemployment benefits.

Market preview

SGX Nifty indicate a cautious opening for the index in India with a 7 points loss as investors weighed positive signals from global peers against another record jump in Covid-19 cases. stock-specific triggers that are likely to guide the market today. Support levels for the Nifty are placed at 14,801.87 and 14,729.93. Resistance levels to watch out for are 14,964.97 and 15,056.13.

News corner**Corporate****Escorts to sell entire stake in Escorts Securities**

Escorts will sell and transfer its entire 40.444% shareholding in Escorts Securities (ESL) to Choice Equity Broking. Post transaction, ESL will cease to be subsidiary of Escorts. The consideration from the proposed sale is approximately Rs 5.17 crore, subject to adjustments in respect of proportionate profit/loss till the closing date in terms of the agreement. Escorts Securities had a turnover of Rs 3.96 crore and net worth of Rs 12.33 crore as of 31 March 2020. The company posted a net loss of Rs 1.17 crore in FY2020.

Infosys announces strategic collaboration with ArcelorMittal

ArcelorMittal has chosen Infosys to help accelerate the company's digital transformation journey and enable next-generation application management and business process management (BPM) services for ArcelorMittal Europe. Through this engagement, Infosys will work with ArcelorMittal Europe, share best practices around next generation application management services to optimize, stabilize, and transform ArcelorMittal's IT landscape.

Domestic**RBI announces Rs 25,000 crore open market purchase on April 15 under G-sec Acquisition Programme**

The Reserve Bank of India (RBI) on April 8 announced the purchase of Government securities worth Rs 25,000 crore under the Government securities purchase programme announced by governor Shaktikanta Das on April 7. Announcing the monetary policy, the RBI governor, Shaktikanta Das, announced that the Reserve Bank will conduct open market purchase of government securities of Rs one lakh crore under the G-sec Acquisition Programme (G-SAP 1.0) in Q1 2021-22 with a view to enabling a stable and orderly evolution of the yield curve.

International**COMMODITY**

Oil prices were little changed on Thursday as a falling dollar and rising stock markets offset earlier declines caused by a big increase in U.S. gasoline stockpiles and subdued demand compared with pre-pandemic levels. Brent futures remained unchanged at \$63.16 a barrel by 2:00 p.m. EDT (1800 GMT), while U.S. West Texas Intermediate (WTI) crude fell 27 cents, or 0.5%, to \$59.50.

Stock to watch

- A2z Infra Engineering | Ace investor Shankar Sharma sold 12,13,091 equity shares of A2z Infra Engineering at Rs 4.35 per share, the bulk deals data available on the NSE showed. As per the December quarter 2020 shareholding pattern, Shankar Sharma held a 4.08 percent stake in A2z Infra.
- Zensar Technologies | Zensar Technologies has entered into a global strategic partnership with US-based Claimatic. This new, innovative partnership leverages the respective strengths of Claimatic and Zensar to create compelling value for both companies and their mutual clients, the company in its BSE filing said.
- Indiabulls Housing Finance | Market Access III-Aubrey Global Emerging Markets Opportunities Fund sold 30.8 lakh equity shares of Indiabulls Housing Finance at Rs 192.7 per share, the bulk deals data available on the NSE showed. (Image: Shutterstock)
- Rolta India | State-owned life insurance company Life Insurance Corporation of India sold 11,36,454 equity shares of Rolta India at Rs 3.69 per share, the bulk deals data available on the NSE showed. As per the December quarter 2020 shareholding pattern, Life Insurance Corporation Of India P & Gs Fund held a 2.36 percent stake in Rolta India.
- Thyrocare Technologies | Arindam Haldar resigned from his current post - Chief Executive Officer - of Thyrocare Technologies, for personal reasons. He had joined Thyrocare Technologies in September 2020.

Data Alert

Overseas

- na

Domestic

- Na

Actions watch

BONUS ISSUE

Company	Ratio	Ex.date
LIBAS	1:5	06-APR

Major Dividends

Company	Div/Share	Ex.date
ACC	Rs.14.00	30-MAR
COLPAL	Rs.20.00	30-MAR
KSB	Rs.8.50	15-APR
CASTROLIND	Rs.3.00	13-APR

DERIVATIVES IN BAN PERIOD

PNB	SAIL
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RESULTS TODAY

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Thought of the day

"No price is too low for a bear or too high for a bull."
unknown

**Previous Tracker****Disclaimer**

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